

**BY-LAW NO. 5/2019
COUNTY OF FORTY MILE NO. 8**

A By-Law to authorize the rate of taxation to be levied against assessable property within the County of Forty Mile No. 8 of Alberta for the 2019 Taxation Year.

WHEREAS, the County of Forty Mile No. 8 has prepared and adopted detailed estimates of the County revenue and expenditures as required, at the Council Meeting held on May 8, 2019; and

WHEREAS, the County expenditures and transfers set out in the budget for the County of Forty Mile No. 8 for 2019 total \$21,312,322.00 and

WHEREAS, the estimated County revenue and transfers from all sources other than taxation is estimated at \$9,446,688.00; and the balance of \$11,865,634.00 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF):

Residential/Farmland	\$	1,108,829.63
Non-Residential	\$	1,165,707.31
Machinery and Equipment	\$	-
Linear	\$	-
	\$	2,278,536.94

Separate School:

Residential/Farmland	\$	53,998.08
Non-Residential	\$	9,188.71
Machinery & Equipment	\$	-
	\$	63,186.79
Education OverLevy	\$	(9,086.00)

<i>Forty Mile Foundation</i>	\$	78,608.00
<i>Designated Industrial Property</i>	\$	23,447.46

WHEREAS, other requirements in the annual estimates are:

<i>General</i>	\$	7,432,074.00
<i>Burdett (Debentures)</i>	\$	19,418.00

WHEREAS, the Council of the County of Forty Mile No. 8 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimate expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the County of Forty Mile No. 8 of Alberta as shown on the assessment roll is:

Municipal:

Residential	\$267,778,550.00
Farmland	\$196,376,520.00
Non-Residential	\$ 37,829,510.00
Machinery and Equipment	\$ 31,589,760.00
DIP	\$266,725,120.00
TOTAL	\$800,299,460.00

Education:

Alberta School Foundation Fund:

Residential/Farmland	\$448,066,281.00
Non-residential	\$298,387,511.00

Separate School:

Residential/Farmland	\$ 13,774,669.00
Non-residential	\$ 2,344,000.00
TOTAL	\$762,572,060.00

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the County of Forty Mile No. 8 in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the County of Forty Mile No. 8 of Alberta:

	<u>Residential</u>	<u>Farmland</u>	<u>Non/Res</u>	<u>Linear</u>	<u>M & E</u>
General Municipal	5.97518	11.42518	10.67518	10.67518	10.67518
Forty Mile Foundation	0.09845	0.09845	0.09845	0.09845	0.09845
Designated Industrial Property	0.00000	0.00000	0.07860	0.07860	0.07860
Education:					
Alberta School Foundation Fund	2.47470	2.47470	3.92010	3.92010	0.00000
Separate School	2.47470	2.47470	3.92010	3.92010	0.00000

DEBENTURES (Hamlet of Burdett) 0.9404 **\$19,418.00**

2. This By-Law shall take effect on the date of the Third and Final Reading.

RECEIVED First and Second Reading this 8th Day of May, 2019 A. D.

First Reading moved by Gerald Reimer

Second Reading moved by Diane Harty

RECEIVED Third Reading and Finally passed unanimously this 8th Day of May,
2019 A. D.

Third Reading moved by Craig Widmer

ACKNOWLEDGMENT OF READINGS:



Reeve



County Administrator